

GCF SPOTLIGHT

SMALL ISLANDS DEVELOPING STATES (SIDS)

as of 21 August 2020



GREEN
CLIMATE
FUND

The Green Climate Fund (GCF) is the world's largest climate finance fund dedicated to supporting developing countries to mitigate and adapt to climate change.

GCF FUNDING (USD)

818.1m

GCF funding*

1.2b

Co-financing

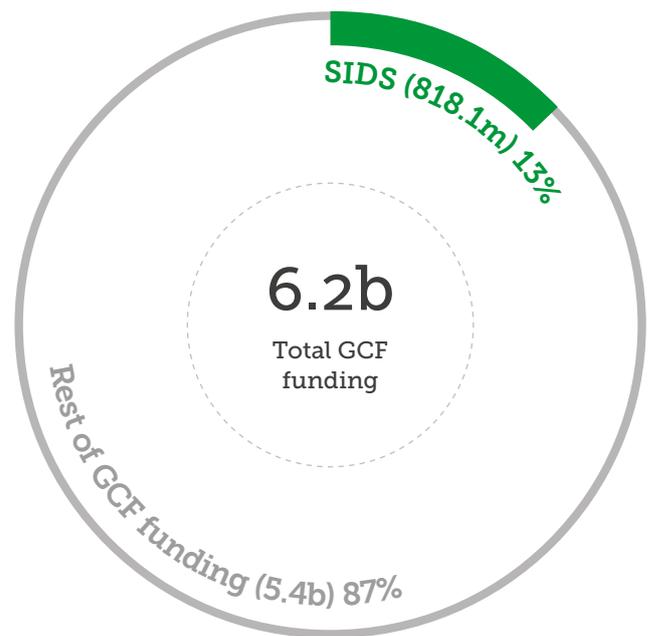
29

Total **approved GCF projects**, including 5 multiregional projects

24

Projects under implementation

GCF GLOBAL PORTFOLIO (USD)



DIRECT ACCESS ENTITIES

BOAD	MCT
CABEI	MFEM_COK
CCCCC	PACT
CDB	SPC
DOE_ATG	SPREP
FDB	

READINESS SUPPORT



Total **number** of readiness grants **approved**



Total **value** of readiness grants **approved**



Total **number** of readiness grants **disbursed**



Total **value** of readiness grants **disbursed**

Go to www.greenclimate.fund/about/partners/ae for more information on Accredited Entities and the GCF projects they support.

ADVANCING CLIMATE ACTION AND ACCELERATING RESILIENT RECOVERY

The Green Climate Fund in collaboration with its many diverse partners supports developing countries to realize their climate ambitions through a range of projects that include climate-smart farming, renewable energy, energy efficient infrastructure, green transport, ecosystem services, and natural resource conservation, among others. In the context of COVID-19, GCF can also help countries design climate-friendly

stimulus measures that revive economies while fostering green, resilient recovery. Many GCF-financed initiatives, such as the examples below, can achieve this dual objective – enhancing climate action while delivering strong socioeconomic co-benefits, including job creation, poverty alleviation, increased food security, improved air and water quality, more resilient infrastructure and other positive development impacts.

FEATURED – CASE STUDIES



Building climate-resilient urban water infrastructure in Fiji

Urban water supply and sanitation are under strain in Fiji, with service interruptions common during periods of drought and heavy rainfall. Existing sewerage infrastructure covers only 36 per cent of Suva. To address these issues, a GCF-financed project will strengthen the country's water supply through the design and construction of new water intake by the River Rewa, with a pumping station, wastewater treatment plant, clear water reservoir, and pipeline to increase water production by 30,000 m³ per day. Wastewater management is being upgraded by increasing the capacity of the Kinoya wastewater treatment plant, improving sewer coverage, and adding new treatment facilities. The initiative with ADB will also improve water management and the government's delivery capacity. GCF funding for this project is crucial to enable Fiji to undertake adaptation measures without increasing its external debt or diverting constrained resources from other development needs.



Creating a clean-energy, climate-resilient water sector in Barbados

Water infrastructure in Barbados is ageing and in need of an upgrade to create a resilient system that can withstand climate change impacts, including more severe tropical storms and hurricanes. GCF, the Caribbean Community Climate Change Centre and the Barbados Water Authority are working together to transform the country's water sector. The joint initiative will increase people's water security through the installation of photovoltaic solar and backup natural gas power for pumping stations. It will also improve water capacity through rainwater harvesting and water storage. An adaptation fund, set up with cost savings from implementing the renewable energy activities, will provide credit lines for water conservation actions. GCF's climate financing helps build capacity to scale-up and replicate successful models of water management without reducing the country's scarce fiscal resources to implement crucial adaptation and mitigation projects like this one.



Helping Jamaica set up the first regional green bond exchange

Through its Readiness Programme, which provides grants and technical assistance for policy development and capacity strengthening, GCF is providing support to enable Jamaica to create the Caribbean's first green bond marketplace on its national stock exchange. The bond market is designed as a source of debt capital to finance climate-focused business opportunities in the Caribbean, as well as allowing local and international institutional investors to support climate resilience and low-carbon development. The GCF Readiness grant will be used to assess the debt market and develop a regulatory framework to foster a conducive environment for a green bond market ecosystem. It will also be used to raise awareness in the marketplace among potential issuers and investors. Andrew Holness, Prime Minister of Jamaica, has credited GCF's Readiness programme as being key to the development of the green bond market in the region.

USEFUL – LINKS

GCF fosters transformative impact in developing countries by unlocking the power of climate-friendly investment for low-emission, climate resilient development. To achieve maximum impact, GCF catalyses funds, multiplying the effect of its initial financing by opening markets to new investments and de-risking projects to make them bankable.

List of projects



Themes



CONTACT

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